Previous references.

Later references.

1903.

(Banking)

File No. 17 of 03-04

Serial Nos. 1 – 2.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 – 2.

Part B. for

SUBJECT.

Report of the Inspection of the Agrl. Bank at Tamagondlu, Nelamangala Tk

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Table of Contents.

Sl. 1. No. 56 dt. 15-7-03. From D.C. Bangalore.
Forwarding Inspection report of Tyamagondlu Agrl. Bank, Nelamangala Tk.

Sl. 2: No. R. 558 dt. 20-8-03. To D.C. Bangalore
Recorded with the observations that punctual payment of the instalments due to Govt. should be insisted on; that the bank should be directed to recover its dues within a period to be fixed by the D.C., and that the register of appropriation of loans & the visitor's Book should be kept.

1 R233

1903-04 17/7/03

From The Dy Commissioner
Bangalore District

To The Secretary to the Govt
of Mysore
Genl & Rev Depts

Serial No. 1.

Dated 15th } July 1903.
Despatched 16th }
Received

General No.
S No. 56

Enclosure No 3 files

Forwards Inspection Reports of the Agricultural Banks at Soolebele, Belankote and Tamagondlu in the Nelamangala Taluk.

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16.7

2
Sno 56

Bangalore District
Deputy Commissioner's office
Bangalore 15th July 1903.
16

From
H. H. Sparkes Esqr
Deputy Commissioner
Bangalore District.

To
H. V. Nanjundayya Esqr M. A., M. L.
Secretary to the Government of Mysore
General and Revenue Departments.

Sir,

I have the honor to forward, herewith, the Inspection Reports of the marginally noted Agricultural Banks in the Nelamangala Taluk, received with Nelamangala Range, Assistant Commissioner's dockets Nos: 14, 15 and 16 of the 7th instant.

1. Soolekunte
2. Bilankote
3. Thyamagondlu.

I have the honor to be,
Sir,
Your most obedient Servant,

H H Sparkes
Deputy Commissioner.

18/7/03.

To No. 14.

FR 58 of 03-4 2

Inspection Report of the Thymagondlu Agricultural Bank, Nelamangala Taluk.

Question	Answer.
Date of present Inspection.	28th June 1903
2 (a) Whether there is a duly registered suitable Bank office where members and depositors could call & have their business attended to.	There is a bank office which is a small room within a dwelling house. It is not built for the purpose.
(b) If there had been any change in the office since last Inspection why necessitated and whether duly registered.	No change.
3 (a) Whether any dates & hours are fixed for transaction of business. Whether business is regularly transacted at those dates and hours. If no appointment is thus made, what arrangements exist for due transaction	No. The business is said to be transacted almost every day except Sundays and holidays, between the hours 11 A.M. and 4 P.M.

	of business when members and depositors call.	
	(b) On how many days in a month is business done -	Fifteen days in a month on an average.
4	(a) Whether Books, registers, accounts, title deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent; if any of them are not so kept where and how they are kept, under what authority and upon whose responsibility	Yes in the custody of the Agent.
5	(a) Whether the villages to which the members belong are sufficiently near (within a radius of 5 miles) to the Bank House.	Yes
	(b) Whether they are duly registered.	Yes.
	(c) At what distance do the majority of members the directors and office bearers reside	Within 5 miles.
	(d) If business was extended to any new village, whether there was proper sanction for it.	None.
6	(a) As regards members whether & to what extent there has been any increase or decrease	

	in their number since formation of the Bank or last inspection. What was the decrease if any due to.	No change in number since last inspection.
	(b) Were the new members duly qualified, duly elected and registered. In case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interest involved.	No instances
	(c) Whether in the practical working the Bank has gained or lost in strength energy and usefulness since formation or last inspection	It is said the Bank has gained strength since last inspection.
7	(a) As regards credit-solvency and resources of members, whether a complete and accurate of the lands of members is maintained. If not how is the omissions explained	List of the lands of members maintained
	(b) To what extent have fluctuations in the number of members	No fluctuations since

affected the united credit of the Bank.	last inspection.
(c) Any notable instances of new acquisitions or improvement since formation of the Bank or last Inspection.	No instances.
(d) Any notable instances of sale or other kind of transfer, relinquishment or deterioration. How these have affected the solvency and resources of the members concerned & of the Association as a whole	No instances are forthcoming
(e) What guarantee if any has the Bank obtained or the rules of the general assembly afford against alienations & relinquishments prejudicial to the Banks interests.	Rules have been framed so that the moneys obtained by means of alienations or relinquishments, if any, by the members should be paid to the Bank.
(b) Compare the net amount of the value of property as per latest authenticated list, with the amount of liabilities of the Bank at date of inspection	Value of property Rs 91,541-0-0 Amount of liabilities 24,354-0-0
8 (a) As regards Banks funds note whether the limit fixed at formation had been increased or decreased under due authority. Whether the Bank had in its dealings	Maximum limit

2p.

unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified.	not increased. No minimum limit fixed at formation.
(b) Classify the Banks funds at date of inspection with reference to the sources from which they were derived viz, Entrance fee, contributions, Loans from Govt. If any Loans from others, deposits from members, (1) in cash (2) in grain deposits from outsiders debentures &c.	Entrance fee 57-8-0 Contributions 0-0-0 Government loan 24,354-0-0 Loans from others 0-0-0 Deposits from members 1 In cash 31-4-0 2 In grain 0-0-0 Deposit 0-0-0 Debentures. 0-0-0
(c) Note whether the Banks credit is well established or sustained or steadily growing if otherwise to what extent such result is due to any action or omission of the Banks authorities or what other causes are likely to have contributed to it.	Credit is established
(d) Whether the lessons of cooperation,	

8 mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members & outsiders as can be gathered.	Yes
9 (a) As regards Government loan note whether the terms fixed for repayment are duly acted up to or there has been gross delay, dilatoriness or neglect.	Terms appear to have been fixed in the year 1901-02 although the Bank was started in July 1896 according to the terms rupees 6312-10-0 will be due to Government up to date. Rupees 6248-8-4 have been paid towards the loan in several instalments commencing from the year 1897.
(b) The amount outstanding against the Bank at date of Inspection.	Rupees 24354 - is balance outstanding.
(c) Whether the loan may be continued subject to the terms allowed for repayment, or whether in your opinion, it is advisable to withdraw the loan under the provisions of Section 74, 75 of the Articles of Association. State reasons for such opinion briefly and concisely.	The loan may be continued.
10 (a) As regards loans & deposits from others, note the terms allowed, generally in regard to rate of interest and time for repayment. Whether the sanction	

of the general assembly had been obtained to the rates of interest and other essential terms. Whether the obligations incurred were in any way in excess of the Bank's requirements, or of what local conditions of credit, prudential considerations & the professed well being of the Bank justified. Whether the Bank authorities are alive to the importance of placing themselves in a positions to discharge the obligations incurred punctually, completely and satisfactorily.	No instances
11 (a) As regards the Bank's transactions compare the Cash Book with Ledgers, Receipts challans, cheques, Money pass Book, Contingent and Establishment Registers, Documents &c	Yes.

(b) Is it posted up from actual transactions as they occur in the order of their occurrence.	Yes.
(c) Are entries made so clear as to be easily intelligible and traceable through the other accounts.	Yes.
(d) If discrepancies and omissions due to mere oversight or ignorance are found have them rectified in a business like manner as far as practicable. Note such as are considered to be grave. In the case of corrections see if they are initialled by the President and Agent. If any of the corrections are not satisfactory note briefly your objections.	No omissions or corrections apparent.
(e) See if disbursements were duly authorized and are supported by proper vouchers.	Yes.
(f) Were the charges incurred under Establishment and Contingencies real or fictitious, either wholly or in part	Real
(g) If real, necessary.	Necessary

(h) Is the rule about members rendering gratuitous service duly respected.	Yes.
(i) Note date of last entry in the Cash Book and the Cash balance on that date according to the Cash Book and as forthcoming in the Bank's chest.	25th June 1903 Balance rupees 253-14-5
(j) Are instances frequent of the transgression of the limit fixed in the Articles of Associations for cash balance in the hands of Board of Directors and how are they explained.	No
(k) Are large sums kept in hand for any length of time without being utilized	No
(l) Is the facility afforded for keeping current account with the Treasury utilized as far as possible for minimising cash balances	Yes.

if not, how is the origin explained.	
(m) Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or president:	No
(n) Note the general result of the Bank's transactions up to date of inspection in the appended form. See if the cash balance sheet last submitted by the Bank is correct in all particulars.	Statement appended.
12 (a) As regards loans to members, note if in addition to the restrictions and limitations prescribed in Section 42 of the Articles of association the general assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them.	No instances.
(b) whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account: How	Do.

such transgressions are explained or proposed to be rectified.

(c) Had any loans been granted to other than members in need, or had any deserving applicants been denied to favour particular individuals. Had such instances produced feelings of distrust and discontent and impaired the cordiality unanimity expected to exist among the body of members

No instances are forthcoming.

(d) Are objects for which loans are applied for explained with sufficient clearness in the darkhasts.

Yes.

(e) Is the application and use made of loans watched by the Board of Directors or other authority.

Yes.

(f) Have there been any instances of non application, or misuse, specially of sums obtained having been used by any

member, for purposes of trading or private Banking or money lending.	No instances.
(f) Note the sums obtained and used for the several purposes indicated in the appended form.	Statement appended.
13 (a) As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered. If prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly registered) produced in Bank together with title deeds. In case of exceptions when the mortgages are likely to be discharged and their amount; the proportions the loans of first class bear to the amount of property mortgaged. Notable cases of undue preference if any, with explanation.	
Whether good and sufficient personal security was obtained in the case of the 2d class loans. Whether	No instances.

4 P.

	in the case of simple debts repaid, documents discharged, receipts, &c obtained had been produced. In case of notable exceptions when they are expected to be produced.	since last inspection
	(b) Note particulars in the appended form of loans outstanding against members, at date of inspection exclusive of repayments.	Statement appended
14	(a) As regards punctuality, completeness or otherwise in the payment of dues by members, note whether the rule requiring strict punctuality is borne in mind and enforced in all practicable cases, or whether the rule requiring strict punctuality is borne in mind & enforced in all practicable cases or whether there is any unhealthy tendency to evade it.	Yes.

(b) How many are defaulters (1) among members (2) among other members.	Thirty six defaulters. 11. Among office bearers 25 Among others
(C) The amount of instalment overdue remaining unrecovered at date of inspection.	Rupees 4271-13-9
(d) The amount of 2d, 3d & 4th Class Loans likewise overdue remaining unrecovered.	1st class 3203 — — 2d do 1068 — 13-9 3d 4th } do Nil.
(e) Causes of unduly large arrears and large number of defaulters.	It is explained that the outbreak of plague is the cause of unduly large arrears.
(f) Whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears.	Yes.
(g) Whether renewals were granted with prudence and discrimination.	No instances since last inspection.
(h) Whether the interest and penalty due to the Bank had been fully recovered and whether the interest due to Government and other creditors duly paid. Arrears, if any, how explained & when expected to be paid;-	Yes.

15 (a) As regards surplus note what this amounts to up to date of Inspection taking into account the arrears remaining unrecovered of interest & other items of income. How much of this has been realized what amount has been carried to the Reserve Fund by resolution of the General Assembly. How the Reserve Fund is invested; how the remaining surplus is used or secured. Whether any and what special charges tended to reduce the surplus; if the Bank has other assets, what they are and their value.

No surplus fund.

16 (a) As regards meetings of General Assembly note whether the rules for convening these, the conduct of business therein and the recording

and registering of resolutions are understood & duly given effect to. If not explain the same to the office bearers and others present:	yes.
(b) Note whether the meetings had been held regularly every half year.	yes.
(c) Whether any & what number of extraordinary meetings had been held since last inspection	Nil since last inspection
(d) Whether notices had been duly given to members.	yes
(e) Whether members were generally taking interest in the bank affairs or whether there was party feeling	No
(f) Whether special resolutions had been duly confirmed and registered.	yes.
(g) Whether any resolutions were inconsistent with the Articles of Association or other provisions of Law.	No instances, [illegible]
17 (a) As regards Board of Directors, note whether & how often	yes four meetings

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	they meet for transaction of business.	have been held since last inspection.
(b)	Whether their resolutions are duly recorded in a book. If they do not meet what arrangements exist for the discharge of their duties and functions and what record exist of their proceedings.	Yes.
(c)	Whether any and which of them have been taking special interest in and working with zeal for the progress of the Institution.	1 Hiramalu Indrapa 2 Sidramappa patel [illegible] Gowda. 3 Hengal patel [illegible] these seem to take special interest in the Bank
18	As regards supervision whether any & what arrangements the General Assembly had made for control and audit.	Auditors have been appointed by the Assembly for necessary check and supervision
19	As regards registers and accounts note	

	which of the Registers are kept and how.	List is appended
20	General Remarks regarding the state of the Bank	The Banks affairs seem to be satisfactory so far

Assistant Commissioner
Dod Bullapur Range
6. 7. 03

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[illegible]

[illegible]	[illegible]			[illegible]	[illegible]		
[illegible]	31504	„	„	[illegible]	7150	„	„
[illegible]	31	4	„	[illegible]	„	„	„
[illegible]	57	8	„	[illegible]	31277	13	9
[illegible]	8438	„	10	[illegible]	6885	7	8
[illegible]	7043	8	„	[illegible]	127	10	11
[illegible]				[illegible]	1264	15	5
[illegible]	88	12	11	[illegible]	180	„	„
[illegible]	21	7	„	[illegible]			
[illegible]	120	8	„	[illegible]	64	14	3
[illegible]	„	2	8	[illegible]	183	12	„
[illegible]	1	2	7	[illegible]	163	8	„
[illegible]	178	3	1	[illegible]	35	„	„
[illegible]	223	„	„	[illegible]	3	12	„

				[illegible]		7	-
				4 [illegible]	1	2	7
				[illegible]	115	3	1
				[illegible] 27-6-[illegible]	253	14	5
[illegible]	47707	9	1	[illegible]	47707	9	1

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[illegible]	4087	"	"	[illegible]	4087	"	"
[illegible]	17428	"	"	[illegible]	17428	"	"
[illegible]	6975	"	"	[illegible]	6525	"	"
				[illegible]	50	"	"
[illegible]	28490	"	"	[illegible]	28490	"	"

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1	[illegible]	
2	[illegible]	
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4	[illegible]	
	[illegible] (A) [illegible] (B) [illegible]	
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16	[illegible]	
17	[illegible]	
18	[illegible]	
19	[illegible] (A) [illegible] (B) [illegible]	
20	[illegible]	
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27	[illegible]	
28	[illegible]	
29	[illegible]	
30	[illegible] (A) [illegible] (B) [illegible]	

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Mysore Govt., Gen. & Rev. Secretariat
Pu Branch

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

File No. (if any) and its date—

No. R538 D

Dt 20/8/03
/20

Read: Serial No. 2.

Letter No 56 d 15-7-03 from the Deputy Commissioner, Bangalore District submitting the report on inspection made by Mr. Kumaraswami naik Assistant Commissioner of the agricultural Bank at Tyamagondlu, Nelamangala Taluk.

Order: No

Recorded with the following observations—

1. The bank should be directed to select a suitable place for bank office as the present room being situated in a dwelling house is reported to be unsuited for the purpose.

2. The year 1902-03 having elapsed the Dy. Commissioner is requested to recover the balance of the instalment overdue and the one for 1902-03 if not already paid by the bank.

3. It is reported that 11 officers and 25 members are defaulted in arrears.

Punctual payment of the instalment due to Govt should be insisted on

26

a ... i.e. Rs 4272. ~~The explanation of the outbreak of plague for~~ the unduly large arrears is not ~~at all~~ satisfactory. The bank should be directed to recover its ~~the bank~~ dues within a period to be fixed by the Dy. Commr.

~~4. The bank having been started at the close of the year 1895-96, it is regrettable to note that no Reserve Fund has been formed. The bank should be directed to have in view the object of para 56 of the articles of association.~~

~~5. It is gratifying to note that the affairs of the bank seem to be satisfactory.~~

6. ~~The bank should be directed to open~~ the Register of appropriation of loans & the Visitor's Book ~~which~~ are reported to have ~~not~~ been not maintained. should be kept -

17/8/3

vr
13/8/03 Secretary

Issue
vr 17/8/03

11/8/03

To
The Dy. Commissioner
[illegible]